Entities with Responsibility for Oversight of State Retirement Systems



State	Organization	House Committee	Senate Committee	Joint Committee	Notes
AL		Varies	Varies		
AK		Varies	Varies		
AR				Joint Committee on Public Employee Retirement and Social Security Programs	
AZ		Insurance	Finance	Retirement and Social Security Programs	
CA	California Actuarial Advisory Panel http://www.sco.ca.gov/caap.html	Public Employees, Retirement, and Social Security	Committee on Public Employment and Retirement		
со		Finance	State, Veterans and Military Affairs		
СТ				Joint Appropriations Committee	
DC				DC Council Committee on Finance & Revenue	
DE				Joint Finance Committee	
FL	Department of Management Services http://www.dms.myflorida.com/	Government Operations Subcommittee	Governmental Oversight & Accountability		The <u>Bureau of Local Retirement Systems in the Department of Management Services' Division of Retirement</u> is responsible for monitoring Florida's local government defined benefit pension plans for compliance with Florida law and Florida Administrative Code provisions. These responsibilities are divided between the Local Retirement Section and the Municipal Police Officers and Firefighters' Retirement Trust Funds Office.
GA		Retirement	Retirement		
HI		Labor & Public Employment	Judiciary & Labor		
IA				Public Retirement Systems Committee	
ID		Commerce & Human Resources	Commerce & Human Resources		
IL		Personnel & Pensions	Licensed Activities & Pensions	Commission on Government Forecasting & Accountability	The state actuary is hired by the state auditor general and reviews the 5 state retirement systems' actuarial reports, assumptions, and state funding calculations. The State Department of Insurance collects reports for all funds and systems, with most of its efforts devoted to smaller local police and firefighter funds which operate independently.
IN		Employment, Labor & Pensions	Pensions & Labor		
KS		Pensions & Benefits	KPERS Select Committee	Joint Committee on Pensions, Investments, and Benefits	
КҮ	Public Pension Oversight Board http://www.lrc.ky.gov/committee	State Government	State & Local Government		

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	/statutory/PP%200v.%20Bd/home				
	.htm				
LA	Public Retirement Systems' Actuarial Committee	Retirement	Retirement		
МА	Public Employee Retirement Administration Commission http://www.mass.gov/perac/				
MD		Oversight Committee on Pensions	Budget & Taxation		
ME				Joint Committee on Appropriations and Financial Affairs	
МІ	Municipal Stability Board www.michigan.gov/localretiremen treporting	Varies	Varies		
МО				Joint Committee on Public Retirement	
MN				Legislative Commission on Pensions & Retirement	
MS		Appropriations	Finance	Joint Legislative Committee on Performance Evaluation and Expenditure Review	
МТ				State Administration and Veterans Affairs Interim Committee; Legislative Finance Committee	
NC			Pensions & Retirement and Aging		
ND				Employee Benefits Programs Committee	
NE		Appropriations	Retirement Systems		
NH		Special Committee on Public Employee Pension Plans	Executive Departments and Administration		
NJ	Pension and Health Benefits Review Commission http://www.njleg.state.nj.us/committees/pension.asp				
NM				Investments and Pensions Oversight Committee	
NV				Interim Retirement and Benefits Committee	
NY			Civil Service and Pensions Committee		

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State	Organization	House Committee	Senate Committee	Joint Committee	Notes
ОН	Ohio Retirement Study Council http://www.orsc.org/orsc/home				
ок	Oklahoma State Pension Commission http://okpension.ok.gov/index.html	Business, Labor & Retirement Laws	Pensions		
OR				Joint Committee on Ways and Means	
PA		State Government	Appropriations		
RI		Finance	Finance		
SC		Ways and Means	Finance		
SD		Retirement Laws	Retirement Laws		
TN				Council on Pensions & Insurance	The Tennessee Consolidated Retirement System operates under the Tennessee Department of Treasury
тх	Texas Pension Review Board http://www.prb.state.tx.us/	Pensions	State Affairs		
UT				Retirement and Independent Entities Appropriations Subcommittee	
VA				Joint Legislative Audit and Review Commission	
VT	Public Retirement Study Committee http://www.vermonttreasurer.gov /content/retirement/Study- Committee	Government Operations	Government Operations		
WA				Select Committee on Pension Policy	The Pension Funding Council is responsible for setting economic assumptions and the related pension contribution rates for the state's 11 pension plans. At least once every six years, the council administers an audit of the actuarial of the valuation used for rate setting.
WI				Joint Survey Committee on Retirement Systems	
wv	Municipal Pensions Oversight Board (31 police, 22 fire plans) http://www.mpob.wv.gov/Pages/default.aspx			Joint Standing Committee on Pensions and Retirement	
WY				Joint Appropriations Committee	

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